The Première Agence de Microfinance (PAMF) Mali serves clients through its two branches of Mopti and Sévaré. Though its activities were affected by the recent political troubles, PAMF recorded a small growth in its outstanding portfolio and the number of clients remained stable.

The majority of PAMF’s loans are for less than US$ 300 with few loans exceeding US$ 2,000.

PAMF offers two group loan products financing agricultural inputs; marketing and storage of cereals and fish; livestock rearing; horticulture; and micro enterprises. PAMF enjoys significant support from the United States Department of Agriculture (USDA) which funds innovation and expansion of agricultural finance activities. Through the USDA-supported project, PAMF is coordinating its efforts with AKF’s rural development programmes in order to enhance the impact on the agricultural productivity and the quality of life of local residents.

**Key Points:**
- The portfolio is concentrated in agriculture and livestock.
- A term deposit product was launched in 2012 and was very well received by the clients.
- Women represent 48 percent of clients and are mainly engaged in small trade in peri-urban and urban areas.

### Key Financial Indicators

<table>
<thead>
<tr>
<th>Key Financial Indicator</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Microfinance Loans Disbursed: Value (US$ '000)</td>
<td>1'582</td>
<td>1'524</td>
<td>1'159</td>
</tr>
<tr>
<td>Microfinance Loans Disbursed: Number</td>
<td>4'644</td>
<td>3'673</td>
<td>2'876</td>
</tr>
<tr>
<td>Microfinance Portfolio Outstanding: Value (US$ '000)</td>
<td>585</td>
<td>734</td>
<td>807</td>
</tr>
<tr>
<td>Microfinance Portfolio Outstanding: Number</td>
<td>2'523</td>
<td>2'388</td>
<td>2'367</td>
</tr>
<tr>
<td>Average Microfinance Loan Size (US$ UNIT)</td>
<td>232</td>
<td>307</td>
<td>341</td>
</tr>
<tr>
<td>Percentage of Women Borrowers</td>
<td>40%</td>
<td>48%</td>
<td>48%</td>
</tr>
<tr>
<td>Microfinance Portfolio at Risk (%) &gt;30 Days</td>
<td>3.4%</td>
<td>2.4%</td>
<td>2.7%</td>
</tr>
<tr>
<td>Number of Individual Savers</td>
<td>2'793</td>
<td>3'029</td>
<td>3'273</td>
</tr>
<tr>
<td>Value of Individual Deposits (US$ '000)</td>
<td>134</td>
<td>165</td>
<td>165</td>
</tr>
<tr>
<td>Number of Staff</td>
<td>20</td>
<td>19</td>
<td>19</td>
</tr>
</tbody>
</table>

Cover picture: The PAMF portfolio is concentrated in agriculture and livestock. Photo: Lucas Cuervo Moura / AKDN
% Loans Outstanding by Size Category

- < USD 300: 48%
- USD 500: 54%
- USD 1K: 18%
- USD 2K: 6%

Customer Characteristics

- Female Borrowers: 48%
- Rural Borrowers: 54%
- Borrowers – Savers: 18%

Par and Sectoral Breakdown per Region

- Planting: 9%
- Livestock & Fishing: 6%
- Trading & Commerce: 3%
- Workshops & Crafts: 3%
- Services & Transport: -3%
The Première Agence de Microfinance Mali, Côte d'Ivoire and Burkina Faso are a part of the Aga Khan Agency for Microfinance (AKAM). The underlying objectives of AKAM are to reduce poverty, diminish the vulnerability of the poor and alleviate economic and social exclusion. AKAM’s ultimate aim is to improve the quality of life by helping people increase raise incomes, become self-reliant and gain the skills needed to graduate into the mainstream financial markets.

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